

MODERN SLAVERY STATEMENT

Our business, EuroSite Power is committed to combatting slavery and human trafficking in its business and supply chains, and we make this statement to assist with compliance with the Modern Slavery Act 2015.

As our business has a turnover of less than £36 million, we do not have a legal obligation to produce a modern slavery statement. However:

- a. We agree that exploitation within all supply chains ending in the UK is a blight on our society, and we are committed to playing our part in eliminating exploitation;
- b. We understand that customers with obligations under the Modern Slavery Act 2015 cannot comply with those duties without our cooperation.

To that end, we confirm that we have examined our own business and, to the extent that it is reasonably practicable, businesses within our supply chain and we confirm the following:

1. We confirm that within our own business, no relevant offence relating to slavery or human trafficking has been committed.
2. We have made enquiries of businesses that supply directly to us and we are confident that no relevant offence is committed in that business.
3. Insofar as it was reasonably practicable, we have examined our supply chains and confirm that we found no evidence of slavery or human trafficking.

Further details about our business and supply chain are provided below.

Our business provides energy as a service. We fund, own and operate low carbon energy generation systems located at our customer sites, we then sell the energy produced at a lower cost to conventional grid electricity or heat generated from existing on-site heating plant such as boilers. To deliver this service we procure equipment from manufacturers based in the UK, Europe, the Far East and North America. Design and installation services are provided by UK based contractors and maintenance is provided by our own directly employed staff. Project funding is provided by regulated banks and other financial institutions based in the UK.

Our business structure is :

- We employ 10 executives and staff, 9 of which are based in the UK and one that is based in the USA. In addition we have a non-executive Chairman and five non-executive directors based in Switzerland, the UK and USA.
- The UK operating company is a subsidiary of a US holding company and acts as immediate parent company to a Cypriot company. This subsidiary owns a non-controlling share in another Cypriot business that owns a controlling interest in a Greek company that in turn owns a 50% stake in two other companies, one based in Greece and the other in Serbia.
- The corporation is managed by a Chief Executive Officer, Chief Operating Officer and board of directors consisting of the CEO, non-executive Chairman and four non-executive directors. The CEO and COO plus another executive are also directors of the UK company and the entire staff of 7 report directly to one or other of these executives. The Cypriot subsidiary is managed by the COO and a further non-executive director appointed by the board.

We operate in the following countries:

- United Kingdom, United States of America and Cyprus. Through subsidiaries and non-controlling interests we also operate in both Greece and Serbia.

Our supply chain is as follows:

We purchase low carbon energy systems as complete systems direct from a manufacturer or their appointed UK dealer or wholesaler. Manufacturers are based in the UK, the Czech Republic,

Germany, the Netherlands, the United States of America or China. We do not have detailed knowledge of their supply chains.

We also purchase components, spare parts, lubricants and services from a range of UK based companies and sole traders. We do not have detailed knowledge of their supply chains.

We understand that certain industry sectors and geographical regions entail greater risk of exploitation than others. We do not believe that our supply chain is in one of those sectors.

Where it is reasonably practicable, we ensure that businesses in our supply chain have made a similar statement relating to slavery and human trafficking.

The person in our business responsible for assessing matters relating to slavery and human trafficking is: Paul Hamblyn, COO and Managing Director

We also encourage all employees to report on any matters relating to slavery or human trafficking in our supply chains of which they become aware.